

## Sherwood Lake Association, Inc.

## Lake Sherwood Club Association, Inc.

	2010 Budget
<b>Income</b>	
General Operating Assessment	\$38,475
Security	\$22,223
Transfer from Security Fund	\$5,077
Lake Sherwood Village	\$1,220
Misc. Income	\$22
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Sub Total	\$67,017
Special Projects	\$20,425
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Total Income	\$87,442
<b>Operating Expenses</b>	
Administration*	\$1,300
Misc. Expenses	\$477
Communications	\$1,000
Grounds	\$13,800
Insurance	\$7,100
Lake Maintenance	\$14,000
Legal Fees	\$2,000
Property Taxes	\$40
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Total Operating Expenses	\$39,717
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Security	\$27,300
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Sub-Total	\$67,017
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Special Projects**	\$20,425
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Total Expenses	\$87,442

\* Postage, Permits, Printing, Fees, Supplies, etc.

\*\* 2010 Special Projects

Landscaping (\$22,000)

Fish Structure (\$1,000)

ZZ Bulkhead Escrow \$6,000)

	2010 Budget
<b>Income</b>	
General Operating Assessment	\$40,064
Outside Memberships	\$10,500
Guest Fees	\$3,000
Club Rentals	\$8,550
Swim Team & Lessons	\$5,925
Vending, Concessions and Misc.	\$1,500
Tennis Lessons	\$600
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Sub Total	\$70,139
Special Projects	\$30,048
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Total Income	\$100,187
<b>Operating Expenses</b>	
Salaries	\$20,600
Utilities	\$11,800
Insurance	\$13,100
Routine Repairs & Maintenance	\$10,119
Pool and Concession Supplies	\$4,300
Swim Team Expenses	\$5,400
Tennis Lessons	\$500
Property Tax	\$1,800
Administration & Other*	\$2,520
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Total Operating Expenses	\$70,139
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Special Projects***	\$30,048
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Total Expenses	\$100,187

\* Postage, Permits, Printing, Fees, Supplies, etc.

\*\*\*2010 Special Projects

Refurbish landscaping (\$4,000-\$8,000), Replace tennis lights (\$4,500)

Repair pool leak, pool deck and diving board (\$12,000)

Replace gazebo (\$7,000)

	2010 Assessment Lake	2010 Assessment Off-Lake
Sherwood Lake Association, Inc. Operating Assessment	\$243	\$81
Sherwood Lake Association, Inc. Special Projects Assessment	\$129	\$43
Security Assessment	\$71	\$71
Lake Sherwood Club Association Operating Assessment	\$128	\$128
Lake Sherwood Club Special Projects Assessment	\$96	\$96
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Total Assessment	\$667	\$419

