

2009 Sherwood Lake Assoc. Budget Report

(As of Dec. 31, 2009)

Category Description	Actual	Budget	Remaining
INCOME			
Assessments	\$151,610.00	\$152,023.00	-\$413.00
Bank Interest	\$2.98	\$50.00	-\$47.02
Lake Sherwood Senior Village(includes \$550 liability)	\$1,238.00	\$1,100.00	\$138.00
Lien Fees & Interest	\$853.87	\$1.00	\$852.87
Misc. Income	\$3,925.00	\$3,950.00	-\$25.00
TOTAL INCOME	\$157,629.85	\$157,124.00	\$505.85
EXPENSES			
Administration	-\$1,207.38	-\$1,300.00	\$92.62
Bank Fees	\$0.00	-\$25.00	\$25.00
Communications	-\$1,239.03	-\$800.00	-\$439.03
Grounds	-\$11,853.62	-\$13,100.00	\$1,246.38
Insurance	-\$6,532.35	-\$7,100.00	\$567.65
Lake Maintenance	-\$8,903.94	-\$17,018.00	\$8,114.06
Lake Sherwood Club- Gen. Op. Exp.	-\$40,064.00	-\$40,064.00	\$0.00
Lake Sherwood Club-Cap. Improv.	-\$16,702.79	-\$30,048.00	\$13,345.21
Legal Fees	-\$374.79	-\$5,000.00	\$4,625.21
Miscellaneous Expenses	-\$26.00	-\$143.00	\$117.00
Property Taxes	-\$27.34	-\$40.00	\$12.66
Reserve Fund	-\$19,950.00	-\$19,950.00	\$0.00
Security	-\$22,536.00	-\$22,536.00	\$0.00
TOTAL EXPENSES	-\$129,417.24	-\$157,124.00	\$27,706.76
OVERALL TOTAL	\$28,212.61	\$0.00	\$28,212.61

2009 Sherwood Lake Association Net Worth

(As of Dec. 31, 2009)

Account	Balance
ASSETS	
<i>Cash and Bank Accounts</i>	
Emergency Fund CD 3.00%	25,585.60
Lake Association Reserve Hi Yield Saving	58,514.20
Security Reserve fund Hi Yield Saving	5,292.01
Sherwood Lake Assoc. Chkg	5,479.56
TOTAL Bank Accounts	94,871.37
LIABILITIES	
Liability To Lake Sherwood Village	2,750.00
TOTAL LIABILITIES	2,750.00
OVERALL TOTAL	92,121.37