

Minutes of the Sherwood Lake Association
Regular Board Meeting
 August 3rd, 2009

The Board met in the main room of the Clubhouse. Members and guests were present as follows:

	PRESENT	ABSENT
Dan Abraham	√	
Michael Cahill	√	
Jim Cazes	√	
Don Frattini	√	
Leif Grotness	√	
Dick Hevey	√	
Kay Raborn		√
Scott Shean	√	
Louise Wen	√	
 GUESTS:	 None	

Scott Shean called the meeting to order at 7:05 P.M.

1. Scott asked for a review and approval of the June Minutes. Don Frattini made a motion to approve. Dick Hevey seconded and the Minutes were approved.
2. Scott reported on the status of the sewer project, commenting that it was on schedule. The next phase of the project will be to install the 18 inch sewer line inside of the casing in the area of the outfall of the dam. Following this, they will truck in and place riprap to protect the line from the dam outfall. Work on the Lake Sherwood East ZZ parcel should begin in a week or two and require that the lake-side sidewalk and one traffic lane will be closed for up to four weeks. At times, the entire road may be closed. Scott plans an email to update the residents on these details.

Committee Reports:

- a. **Club:** Scott commented that the pool season was nearing an end, with Thursday being the last week-day on the schedule. The pool would be open on weekends and holidays only through Labor Day. The pool operation went quite well and much credit is given the pool manager Kristen. The roof of the office was replaced, and the office A/C system is about to be replaced.
- b. **Council:** Dick Hevey reported the following Council activity:

- 1) Lot 75: The owner has removed the sinking party barge.
- 2) Lot 233: The owner received a permit to build a fence and the project is complete.
- 3) Lot 255: A permit was approved for a garage door to be installed on an existing carport.

The Council has drafted a new policy to regulate the placement of private playground equipment or “gymborees”. The original circa 1975 regulation from Victor Coursey prohibited them. There were several suggestions that Dick will factor into the policy.

- c. **Communications:** Don Frattini reminded the group that the Fall Newsletter deadline is approaching and he asked that articles be submitted by August 14.
- d. **Finance:** Don presented and explained the August Financial report (attached). There were no unusual items. Dick Hevey made a motion to accept the Finance Report. Leif Grotness seconded and the Board approved the report.
- e. **Grounds:** Leif Grotness covered the June 11th neighborhood meeting held to discuss feedback from the residents on the Landscaping Plan. He commented that the Landscape Committee would regroup and look for a less costly improvement plan.

The controller batteries on the sprinkler systems at the North and South entrances were replaced and the sprinklers are now fully operational

Expenses for the year are below budget.

- f. **Lake:** Dick Hevey reported that the lake is in good condition, and that expenses for the year remain well below budget.

After much prodding, Brent Rabalis of Clear Water Ponds has replaced the fountain nozzle that he has owed us for two years.

A new floating boom has been installed in the inlet to the lake to capture weeds and trash from the area east of the lake. This is an experiment to reduce the cost of weed and trash control in the lake.

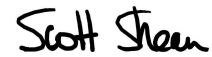
Louise Wen commented further on the recent water sampling results that were discussed at the June meeting. Her conclusion is that with one slight variance, the samples are excellent, and they are significantly lower than the 2007 samples. She believes that the reduced duck population is the main factor.

- g. **Real estate:** Michael Cahill updated the meeting on recent home sales in the subdivision. He said that the “Castle” sale is still pending.
- h. **Security:** Michael reported on the recent burglaries in the subdivision. He said that in one of them, the criminals burgled the home while the owners

slept. A group of four individuals that were responsible for one of the robberies have been arrested while in the process of committing a robbery in a neighboring subdivision.

There being no further business, Scott Shean made a motion to adjourn the meeting, and Don Frattini seconded it. The meeting adjourned at 9:05 P.M.

The next Regular Board meeting is scheduled for Tuesday September 7th at 7:00 PM in order to avoid the Labor Day holiday.



Scott Shean-Acting for Kay
Raborn-Secretary

Attachments:

1. Treasurer's report for August

2009 Sherwood Lake Assoc. Budget Report			
(As of July 31, 2009)			
Category Description	Actual	Budget	Remaining
INCOME			
Assessments	\$150,939.00	\$152,023.00	-\$1,084.00
Bank Interest	\$2.62	\$50.00	-\$47.38
Lake Sherwood Senior Village(includes \$550 liabi	\$1,238.00	\$1,100.00	\$138.00
Lien Fees & Interest	\$657.10	\$1.00	\$656.10
Misc. Income	\$3,925.00	\$3,950.00	-\$25.00
TOTAL INCOME	\$156,761.72	\$157,124.00	-\$362.28
EXPENSES			
Administration	\$708.41	\$1,300.00	\$591.59
Bank Fees	\$0.00	\$25.00	\$25.00
Communications	\$599.00	\$800.00	\$201.00
Grounds	\$5,643.49	\$13,100.00	\$7,456.51
Insurance	\$1,500.00	\$7,100.00	\$5,600.00
Lake Maintenance	\$4,596.16	\$17,018.00	\$12,421.84
Lake Sherwood Club- Gen. Op. Exp.	\$40,064.00	\$40,064.00	\$0.00
Lake Sherwood Club-Cap. Improv.	\$8,729.32	\$30,048.00	\$21,318.68
Legal Fees	\$319.79	\$5,000.00	\$4,680.21
Miscellaneous Expenses	\$0.00	\$117.00	\$117.00
Property Taxes	\$0.00	\$40.00	\$40.00
Reserve Fund	\$0.00	\$19,976.00	\$19,976.00
Security	\$13,062.50	\$22,536.00	\$9,473.50
TOTAL EXPENSES	\$75,222.67	\$157,124.00	\$81,901.33
OVERALL TOTAL	\$81,539.05	\$0.00	\$81,539.05
2009 Sherwood Lake Association Net Worth			
Account	Balance		
ASSETS			
Emergency Fund CD 3.25%	\$25,582.35		
Lake Association Reserve Hi Yield Saving	\$81,973.94		
Security Reserve fund	\$6,179.73		
Sherwood Lake Assoc. Chkg	\$21,806.00		
TOTAL Bank Accounts	\$135,542.02		
LIABILITIES			
Liability To Lake Sherwood Village	-\$2,750.00		
TOTAL LIABILITIES	-\$2,750.00		
OVERALL TOTAL	\$132,792.02		