

Board of Director's Meeting for Sherwood Lake Association

Date: February 1, 2010

Format and attendees:

Standard monthly meeting of the Sherwood Lake Association Board of Directors

Attendee's were:

	Present	Absent
Michael Cahill	X	
Jim Cazes	X	
Don Frattini	X	
Leif Grotness		X
Mike Hayes	X	
Dick Hevey		X
Kay Raborn	X	
Scott Shean	X	
Louise Wen	X	

Agenda of the meeting:

1. Call to order
2. Approve Minutes from Regular meeting January 4th, 2010
3. Approve Minutes from Annual Meeting January 26th, 2010
4. Approve Minutes from Special meeting to elect officers January 26th, 2010
5. 2010 Committee assignments
6. Discussion of 2010 Annual Meeting (results, suggestions, action items, etc)
7. Review outstanding 2009 business
 - a. Cut-through traffic
 - b. Lot 230
 - c. Other???
8. Committee Reports
 - a. Club
 - b. Council
 - c. Communications
 - d. Finance
 - e. Grounds
 - f. Lake
 - g. Real estate
 - h. Security
9. Other Business

1. Call to order

Scott Shean called the meeting to order at 7:03 PM.

2. Approve Minutes from Regular meeting January 4th, 2010

Kay Raborn presented the draft copies for review. After a brief review by the members, a motion was made to accept as submitted. Motion by Don Frattini and seconded by Jim Cazes. Approved by voice vote with no dissent.

3. Approve Minutes from Annual Meeting January 26th, 2010

The draft minutes had been previously distributed for review. A change to the ballots cast in the annual meeting as noted in the draft minutes was needed.

The corrected numbers were:

	For	Against	Not marked	Total
Lake Lot Votes	102	36	3	141
Off Lake Lot Votes	93	22	1	116
Total	195	58	4	257

With this change made, a motion to accept the minutes was made by Jim Cazes and seconded by Mike Cahill. Approved by voice vote with no dissent.

4. Approve Minutes from Special meeting to elect officers January 26th, 2010

The draft minutes had previously been distributed for review. Motion to accept the minutes was made by Jim Cazes and seconded by Mike Cahill. Approved by voice vote with no dissent.

5. 2010 Committee assignments

Scott distributed the suggested committee chair assignments list. After some discussion by the group there was a change to the committee chair list to rename the Garden Club Liaison to the Neighborhood Organization Liaison. This liaison is provided to maximize the collaboration with these neighborhood organizations. Kay is this Liaison.

The full list of chairs is:

COMMUNICATIONS (Website, Newsletter, Signs)

Don Frattini, Coordinator

FEDERATION OF GBR CIVIC ASSOC. REPRESENTATIVE

Don Frattini, Representative

FINANCE COMMITTEE

Don Frattini, Chair

GROUNDS

Leif Grotness, Chair

LAKE MAINTENANCE

Dick Hevey, Chair

LAKE SHERWOOD CLUB ASSOCIATION REPRESENTATIVE

Scott Shean, Representative

LAKE SHERWOOD COUNCIL

Dick Hevey, Chair

NEIGHBORHOOD ORGANIZATION LIAISON

Kay Raborn, Liaison

NOMINATING COMMITTEE

Kay Raborn, Chair

REAL ESTATE

Michael Cahill, Chair

SECURITY

Michael Cahill, Chair

SPECIAL PROJECTS

Mike Hayes, Chair

WELCOME WAGON

Louise Wen, Coordinator

Motion to accept the List of 2010 committee assignments as modified was made by Don Frattini and seconded by Jim Cazes. Approval was by voice vote with no dissent.

The chairs of committees that have members working with them were asked to provide a list of such members to the Board at the March 2010 meeting.

6. Discussion of 2010 Annual Meeting (results, suggestions, action items, etc)

Scott called for any comments or observations by the members on the recent Annual Meeting.

- a. The main response was that the meeting's presentation went well. The attendance by the residents was good.
- b. Several ballots were not completed correctly. This was the basis for the previously reported change in the minutes to correctly report these incomplete ballots. There was some discussion on modifying the ballots for next year. The concern is to provide clarity in order to assist the residents in the voting process. After discussion, it was decided to revisit this issue when the ballots are created for the next election.
- c. Scott closed this discussion with the mentioning of the positive nature of the presentations by Mike Cahill and Jim Cazes as these seemed to be well received by the attendees to the meeting.

7. Review outstanding 2009 business

- a. Cut-through traffic
 - Most of this cut-through traffic is on Lake Sherwood South. Scott asked for the current condition on the concern. The members reported a strong improvement on this issue.
 - There was general agreement that the light at the intersection of Coursey and Lake Sherwood East has been an improvement.

- There does seem to be an improvement on reducing the cut through traffic on Lake Sherwood South coming from Sherwood Forest Blvd.
- Mike Cahill stated that a traffic study would be conducted in the near future.

b. Lot 230

Mike Cahill reported that he was aware of an offer on this home site. This is the lot that has a dues lien placed upon it. Until a sale is finalized we cannot collect our lien for the outstanding dues.

c. Other- No other outstanding business was reported upon.

8. Committee Reports

a. Club – Scott reported that there was no activity to be reported.

b. Council – No report was available for this meeting

c. Communications – Don reported:

- The newsletter was being developed for release.
- Lisa Peacock made several improvements to the website in November and December. Don suggested that any member with comments on the current website should direct them to Lisa.
- Don reported that there is a consideration underway to create a private section on our website for residents only.
- Don reported that Ann Marie Gaudin would be making changes to the signs at the various entrances of the subdivision.

d. Finance – Don presented the finance report

- Observations on presentation
 - He reviewed the data.
 - Invoices for dues would be released in the next few weeks.
 - There have just been a few expenses incurred recently.
 - The dues request will bring in the revenue needed to meet the expenses for this budget year.
- Don did report on a problem in getting the W2's out for the Association. He was not able get the forms from the IRS. He is expecting to rectify this shortly

The following is the budget report submitted by Don Frattini:

2010 Sherwood Lake Assoc. Budget Report

(As of Feb. 1, 2010)

Category Description	Actual	Budget	Remaining
INCOME			
Assessments	\$0.00	\$151,235.00	\$151,235.00
Bank Interest	\$0.03	\$20.00	-\$19.97
Lake Sherwood Village Incl. \$550 liabili	\$0.00	\$1,222.00	-\$1,222.00
Lien Fees & Interest	\$0.00	\$1.00	-\$1.00
Misc. Income	\$0.00	\$1.00	-\$1.00
Security Reserve	\$0.00	\$5,300.00	-\$5,300.00
TOTAL Income	\$0.03	\$157,779.00	-\$157,778.97
OVERALL TOTAL	-\$25,775.79	\$0.00	-\$25,775.79
EXPENSES			
Administration	-\$160.35	-\$1,300.00	\$1,139.65
Bank Fees	\$0.00	-\$25.00	\$25.00
Communications	\$0.00	-\$1,000.00	\$1,000.00
Grounds	-\$41.49	-\$13,800.00	\$13,758.51
Insurance	\$0.00	-\$7,100.00	\$7,100.00
Lake Maintenance	-\$423.98	-\$14,000.00	\$13,576.02
Lake Sherwood Club- Gen. Op. Exp.	\$0.00	-\$30,048.00	\$30,048.00
Lake Sherwood Club-Cap. Improv.	\$0.00	-\$40,068.00	\$40,068.00
Legal Fees	\$0.00	-\$2,000.00	\$2,000.00
Miscellaneous Expenses	\$0.00	-\$673.00	\$673.00
Property Taxes	\$0.00	-\$40.00	\$40.00
Reserve Fund	\$0.00	-\$20,425.00	\$20,425.00
Security	-\$2,150.00	-\$27,300.00	\$25,150.00
TOTAL EXPENSES	-\$2,775.82	-\$157,779.00	\$155,003.18

2010 Sherwood Lake Association Net Worth

(As of Feb. 1, 2010)

Account	Balance
ASSETS	
Cash and Bank Accounts	
Club Projects Reserve	\$13,345.21
Emergency Fund 14 Month CD	\$25,585.60
Sherwood Lake Assoc. Chkg	\$2,703.77
SLA Operating Reserve Saving	\$20,061.99
SLA Projects Reserve Savings	\$25,107.00

SLA Security Reserve Savings	\$5,292.01
TOTAL ASSETS	\$92,095.58
LIABILITIES	
Liability to Club Reserve	\$13,345.21
Liability To Lake Sherwood Village	\$2,750.00
TOTAL LIABILITIES	\$16,095.21
OVERALL TOTAL	\$76,000.37

- e. Grounds - Leif Grotness was absent but the following highlights were captured from his written grounds report.

LSA- North Entrance Project

- DPW completed their trees and stump removal work in the North Entrance median during the first week of January. We are currently soliciting contractor proposals for the remaining median work; Shrubs Removal, Grading and Prep, Sod repairs and Sprinkler System repairs.
 - Remaining DPW construction work includes Pruning of the Oaks, Sidewalk Repairs, Mulch delivery and Planting of a Live Oak.
 - Steve Shurtz with DPW is contacting Entergy and will set up a meeting for us to discuss electrical connections for lighting of Live Oaks, Planter and Sign.
- f. Lake – In Dick Hevey’s absence, Jim Cazes reported:
- The fountain close to the 12400 block of Lake Sherwood South has been fixed. The problem was water entering the light fixtures.
 - The timer used on the pump for clearing the lake fingers was tampered with. Mike reported that this had been fixed and that a lock was placed to better secure the timer.
- g. Real estate – Mike Cahill reported:
- There are two sales pending and 3 homes are on the market.
 - Mike provided some listing information to the board members for information purposes only.
 - Scott asked if there was a way to assure that any appraisals reflect not only the sale price but also any repairs or enhancements made to prior sales. Mike explained the appraisal system and noted a distressed property would

normally be excluded from being used as a comparison in an appraisal.

- h. Security – Mike Cahill will provide to the Board the standard monthly report and the final 2009 report shortly. In the interim he reported the following:
- Parking citations are being enforced.
 - He reported that several solicitors are working in the neighborhood. Some of these are suspicious. There is one solicitation for LSU band that is not believed to have any association with LSU's band. A woman that leaves quickly when questioned on her business is doing another solicitation.
 - Some residents have questioned the use of an unmarked police car with the traffic enforcement. Once the rationale of the use is explained the resident's concern is addressed.

9. Other Business:

Scott called for any other business.

- The work being done on Lake Sherwood East by the picnic area should be done within the next 2-3 weeks. There was concern raised on how much space was being taken by the new installation. The concern was aimed on the land area compensated previously versus the actual area utilized. Scott and Don were to follow on this issue.
- Louise mentioned that her termite inspector reported that there were Formosan termites in the neighborhood. The communications committee would advise the residents of this possibility.

There being no further business to conduct the Chair called for a motion to adjourn. Motion was made by Don and seconded by Louise.

Meeting adjourned at 8:40 PM

Next meeting - Regular Meeting March 1st, 2010

(NOTE CHANGE OF START TIME)

6:30 P.M.

Lake Sherwood Club House

Submitted by: Mike Hayes

Secretary, Sherwood Lake Association