

SHERWOOD LAKE ASSOCIATION PRELIMINARY 2026 BUDGET

SLA INCOME	2025 BUDGET	2025 ACTUAL PLUS PROJECTED	FAVORABLE / (UNFAV)	2026 PRELIMINARY
Operating Assessment (Dues)	\$66,025.00	\$65,052.00	(\$973.00)	\$66,025.00
Projects Assessment (Dues)	\$6,175.00	\$6,084.00	(\$91.00)	\$12,350.00
Security Assessment (Dues)	\$27,544.00	\$27,280.00	(\$264.00)	\$22,223.00
Lake Sherwood Village (Dues)	\$1,668.00	\$1,668.00	\$0.00	\$1,668.00
Other Income	\$312.00	\$13,406.00	\$13,094.00	\$312.00
Security Reserve Contribution	\$4,856.00	\$4,856.00	\$0.00	\$10,177.00
Operational Reserve Contribution	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL INCOME	\$106,580.00	\$118,346.00	\$11,766.00	\$112,755.00

SLA EXPENSES	2025 BUDGET	2025 ACTUAL PLUS PROJECTED	FAVORABLE / (UNFAV)	2026 PRELIMINARY BUDGET
Administration	\$34,666.00	\$35,519.24	(\$853.24)	\$34,316.00
Grounds	\$23,628.00	\$23,879.18	(\$251.18)	\$24,928.00
Lake	\$8,286.00	\$6,634.80	\$1,651.20	\$8,336.00
Security	\$32,400.00	\$23,145.38	\$9,254.62	\$32,400.00
Projects	\$6,175.00	\$6,075.00	\$100.00	\$12,350.00
Contribution to SLA Reserve Fund	\$1,425.00	\$1,425.00	\$0.00	\$425.00
TOTAL EXPENSES	\$106,580.00	\$96,678.60	\$9,901.40	\$112,755.00

NOTE: Favorable/Unfavorable amounts are affected by two(2) unpaid lake lots and one(1) unpaid off lake lot.

SLA SPECIAL PROJECTS	2025 BUDGET	2025 PROJECTED	FAVORABLE / (UNFAV)	2026 PRELIMINARY
Lake Dredging	\$6,175.00	\$6,075.00	\$100.00	\$2,000.00
Signage				\$10,350.00

SLA FINANCIAL REPORT (AS OF OCTOBER 31, 2025)

INCOME	BUDGET	ACTUAL JAN-OCT	BUDGETED NOV-DEC	FAV(UNFAV)
Dues	\$187,071.00	\$184,906.00	\$0.00	(\$2,165.00)
Late Fees	\$300.00	\$518.00	\$0.00	\$218.00
Village Dues	\$1,668.00	\$1,668.00	\$0.00	\$0.00
Bank Interest	\$0.00	\$1,426.00	\$0.00	\$1,426.00
Misc Income	\$12.00	\$11,980.00	\$0.00	\$11,968.00
Security Reserve Supplement	\$4,856.00	\$4,856.00	\$0.00	\$0.00
TOTAL	\$193,907.00	\$205,354.00	\$0.00	\$11,447.00

EXPENDITURES	BUDGET	ACTUAL JAN-OCT	BUDGETED NOV-DEC	FAV(UNFAV)
SLA Operations	\$100,405.00	\$76,352.60	\$14,251.00	\$9,801.40
SLA Projects	\$6,175.00	\$6,075.00	\$0.00	\$100.00
LSCA Operations	\$55,401.00	\$54,870.00	\$0.00	\$531.00
LSCA Projects	\$31,926.00	\$31,620.00	\$0.00	\$306.00
TOTAL	\$193,907.00	\$168,917.60	\$14,251.00	\$10,738.40

CASH AND BANK ACCOUNTS	\$141,760.58
Less Liabilities	<u>(\$39,181.97)</u>
NET WORTH	\$102,578.61

FINANCIAL NOTES:

SLA expenses are proceeding as planned.

Distributions to LSCA Operations and Projects Escrow accounts were made.

As of October 31, 2025 3 lots of 313 remain unpaid.

Miscellaneous income increase is due to insurance payout for damage at Lake Lawrence entrance to repair brickwork, signage and message board.

Related expenses not shown in budget.

LSCA 2026 Budget

Category	2026 budget	Category	
Membership residents	\$55,401.00	Insurance	\$16,280.00
Membership outside	\$29,700.00	Maintenance and repair	\$8,000.00
Pool	\$3,929.00	Rentals payroll	\$4,000.00
Rentals	\$15,000.00	Swim team payroll	\$5,000.00
Swim team	\$8,000.00	Lifeguard payroll	\$18,000.00
Total	\$112,030.00	Sponsored Events	\$1,200.00
		Chemical supplies	\$16,000.00
		General supplies	\$6,000.00
		Taxes	\$6,000.00
		SELA pool cleaning	\$5,500.00
		Swim team	\$3,000.00
		Utilities	
		Gas and electric	\$10,000.00
		Telephone/Internet	\$2,200.00
		Waste removal	\$2,900.00
		Water/sewer	\$2,000.00
		Other	
		Dues and subscriptions	\$250.00
		Merchant account fees	\$2,700.00
		Professional services	\$2,900.00
		Membership advertising	\$100.00
		Total Expenses	\$112,030.00

Project summary	Quoted price
Sand replacement for main pool	\$5,291
Pool motor electronics replacement (VFD) by Poolsure	\$6,000
Baby pool shade sail replacement by C Bel Awnings	2\$,075
Total	\$13,366

Description of Preliminary 2026 LSCA Special Projects

Running a commercial pool of LSCA's size means having major equipment running on the most stable setup. It was recommended to us by our third-party pool service vendor that we install a VFD (Variable Frequency Device) to better protect the pool's motor during power surges, save energy and reduce expense by controlling the pump's speed.

Replacing the sand in the pool's filter is a necessary job every few years.

And of course we want our baby pool to be a safe place for little ones to enjoy, so replacing the torn shade sail is also on our list of offseason to-dos.

2026 PRELIMINARY ASSESSMENT (DUES) BREAKDOWN

	Off-Lake	Lake
SLA OPERATIONS	\$139	\$417
SLA SECURITY	\$71	\$71
SLA PROJECTS	\$26	\$78
CLUB OPERATIONS	\$177	\$177
CLUB SPECIAL PROJECTS	\$12	\$12
CLUB RESERVE STUDY FUNDING	\$107	\$107
TOTAL	\$532	\$862